

**TOWN OF ELSMERE
PENSION COMMITTEE MEETING MINUTES
SEPTEMBER 11, 2019
COUNCIL CHAMBERS
6:30 p.m.**

Call to Order: Chairman Neal Strauss called the meeting to order at 6:32 p.m.

Pledge of Allegiance

Moment of Silent Prayer for Those Wishing to Do So

Roll Call:

| | | |
|---|----------------|---------|
| CHAIRMAN | NEAL STRAUSS | PRESENT |
| SECRETARY | ROMAN FRANZONE | PRESENT |
| MAYOR | ERIC THOMPSON | PRESENT |
| COUNCILMAN | BRIAN HURST | PRESENT |
| COMMITTEE MEMBER | STEVE BARONE | ABSENT |
| COMMITTEE MEMBER | VACANT | |
| COMMITTEE MEMBER | VACANT | |
| Town Manager, John Giles – Absent | | |
| Director of Finance, Joseph Schulcz – Present | | |
| Attorney, Tim Snyder – Absent | | |

Public Comment: None

Approval of Minutes:

1. May 22, 2019 Pension Meeting Minutes

ACTION: A motion was made by Mayor Thompson to approve the May 22, 2019 Pension Committee Meeting Minutes. The motion was seconded by Councilman Hurst.

VOTE: 4-0 with 1 absent and 2 vacant Motion carried

Review of Financial Activity Occurring Since Last Committee Meeting:

1. Monthly Statement of Accounts

All information is available and are out prior to the meeting for the Committee to review.

2. Monthly Payment Reports

All information is available and are out prior to the meeting for the Committee to review.

Old Business:

None

New Business:

1. Items for the Elsmere Police Pension Plan.
 - a. Review and approve the 2019 Actuarial Report.

Chairman Strauss and Committee Members briefly discussed the report.

ACTION: A motion was made by Councilman Brian Hurst to approve the Actuarial Report. The motion was seconded by Committee Member Franzone.

VOTE: 4-0 with 1 absent and 2 vacant Motion carried

2. Items for the State of Delaware County / Municipal Police Pension Plan
None.
3. Items for the Elsmere Police Secondary Pension Plan
None.
4. Items for the Town of Elsmere Employee Retirement Plan
None.

Review of Reports:

None.

Items Submitted by Committee Members:

None.

Public Comment:

None.

Adjournment:

ACTION: A motion was made by Councilman Brian Hurst to adjourn. The motion was seconded by Committee Member Franzone.

VOTE: 4-0 with 1 absent and 2 vacant Motion carried

These minutes summarize agenda and other issues discussed at this meeting. Votes are recorded accurately. The audio tape(s) of this meeting will be available at Town Hall for a period of two years from the date these minutes are approved. The audio tapes may be reviewed at Town Hall by appointment and in accordance with the Freedom of Information Act.

NEAL D. STRAUSS
CHAIRMAN

ROMAN FRANZONE
SECRETARY