



Ordinance 624

An Ordinance amending a Police Officers ability to participate in the “Elsmere Police Secondary Pension Plan”

Sponsored By: 1st District Councilman John Jaremchuk
Mayor Steve Burg

First and Second Reading: February 09, 2017 Council Meeting

Results: Passed 7 In Favor, 0 Opposed

Third and Final Reading: March 09, 2017 Council Meeting

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WHEREAS, On August 11, 2011 the Mayor and Council adopted Ordinance 538 which established the “Elsmere Police Secondary Pension Plan”; and

WHEREAS, On August 11, 2011 the Mayor and Council adopted Ordinance 538 which established the “Elsmere Police Secondary Pension Plan” and required officers hired after July 01, 2011 to participate in that plan; and

WHEREAS, On June 16, 2011 the Mayor and Council also adopted Resolution 11-05 which authorized the Town and a certain group of Police Officers to participate in the State of Delaware County and Municipal Pension Plan; and

WHEREAS, The Mayor and Council now wish to allow Police Officers who have completed five years of service to participate in the State of Delaware County and Municipal Pension Plan and leave the Elsmere Police Secondary Pension Plan.

NOW THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE TOWN OF ELSMERE AS FOLLOWS:

1. That the Participation Section of the Elsmere Police Secondary Pension Plan be amended to read as follows.

PARTICIATION:

- a. Officers hired after July 01, 2011 must participate in the plan as a condition of employment and must contribute 7.5% of their base pay as a participant’s contribution.
- b. Once an officer has completed five years of continuous service, the officer shall be moved to and participate in State of Delaware County and Municipal Pension Plan.

First and Second Reading
February 09, 2017

Third and Final Reading
March 09, 2017

Steve Burg, Mayor

Joann I. Personti, Secretary

Approved as to form:

Town Solicitor

SYNOPSIS

This Ordinance allows police officers to participate in the State of Delaware County and Municipal Pension Plan after completing five years of continuous service.

Fiscal Impact

This ordinance will increase the costs the Town must pay for participants the in the plan. While the actual amount will vary based upon issues beyond the control of the Town, an example of the increased cost based upon the figures known at the time this ordinance is introduced are as follows.

The Town currently pays 7.5 % of an officer's base salary to comply with the Elsmere Police Secondary Pension Plan. If the same officers were participating in the State of Delaware County and Municipal Pension Plan, the Town would be paying 13.77% of their base salary. This is an increase of 6.27% of the Officer's Salary.